

Westlake News

19th August 2011

WESTLAKE GAINS TOP 10 RANKING

Hangzhou Rubber Co, manufacturer of Westlake Tyres, has achieved the ranking of No. 10 tyre manufacture in the world by Tyres & Accessories magazine; surpassing competitor brands such as Kumho Tyres, Maxxis, Toyo Tires, and Double Coin. Hangzhou Rubber Co will continue to expand production capacity in the ensuing years and aim to be listed within the top 5 global tyre manufactures.

Key tyre industry figures*

Updated May 31, 2011

Rank	Company Logo	Country	Turnover							
			2010			2009		2008		
			Euro	Percentage tyres	Local curr.	Euro	Local curr.	Euro	Local curr.	
1		1)	26,477.2	22,016.5	83.2 %	2,862.0	19,642.5	2,597.0	25,396.0	3,234.4
2			17,891.0	17,533.0	98.0 %		14,807.0		16,408.0	
3		2)	14,210.0	14,210.0	100.0 %	18,832.0	11,373.0	16,301.0	13,825.9	19,488.0
4			26,046.9	7,248.6	27.8 %		20,095.7		24,238.7	
5		10)	4,848.4	4,772.0	98.4 %		4,462.2		4,660.2	
6		1)	5,593.6	4,753.7	85.0 %	604.5	3,967.3	524.5	4,750.1	605.0
7		4, 10)	3,570.6		100.0 %	5,365.2	2,878.6	4,809.9	2,297.8	4,076.5
8		1, 10)	4,448.5	3,522.7	79.2 %	519.7	3,739.4	466.4	4,027.3	517.3
9		2, 10)	2,657.3		n/a		1,711.6		1,910.2	
10	[Hangzhou Zongoe]	9)	2,548.7		n/a	22,333.0	1,641.0	16,081.8	1,500.0	14,493.6
11		2)	2,536.0		100.0 %	3,361.0	2,048.4	2,779.0	2,044.5	2,881.8
12		1, 10)	2,484.7		100 %	3,293.0	1,887.4	2,705.2	1,803.1	2,541.5
13		2)	2,721.1	2,002.7	73.6 %	294.1	2,307.1	287.7	2,556.7	328.4
14		4)	1,798.2	1,771.2	98.5 %	2,702.0	1,133.9	1,894.7	1,344.9	2,386.0
15		9)	1,747.8		n/a	15,315.2	1,230.2	12,055.7	1,097.3	10,602.9

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